

Peabody

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Board Members

Richard A. Yagjian (Chairperson),
Linda Cavallon, Joseph DiFranco, Sr.,
Michael J. Gingras, Edward J. Lomasney III

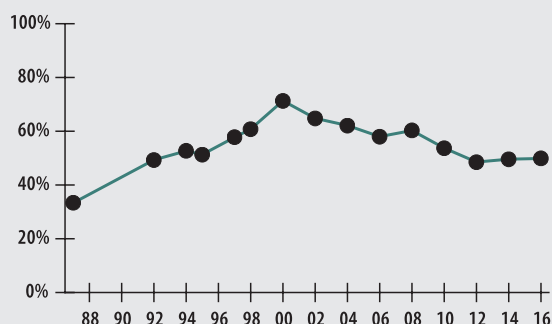
Board Administrator

James Freeman

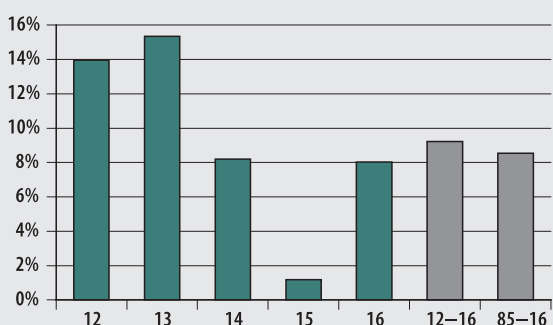
Board Meeting

Varies

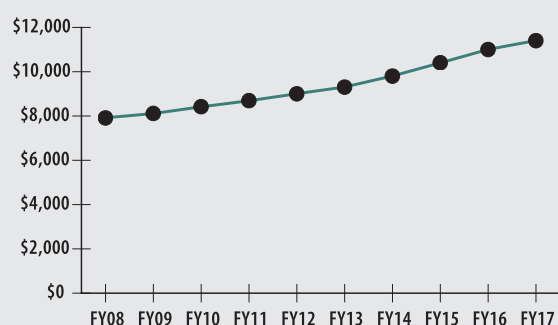
FUNDED RATIO (1987-2016)



INVESTMENT RETURN (2012-2016, 5 YEAR AND 32 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

32 years 2016
8.54%

31 years 2015
8.56%

30 years 2014
8.81%

10 years 2016
5.00%

10 years 2015
5.31%

10 years 2014
5.79%

5 years 2016
9.23%

5 years 2015
7.59%

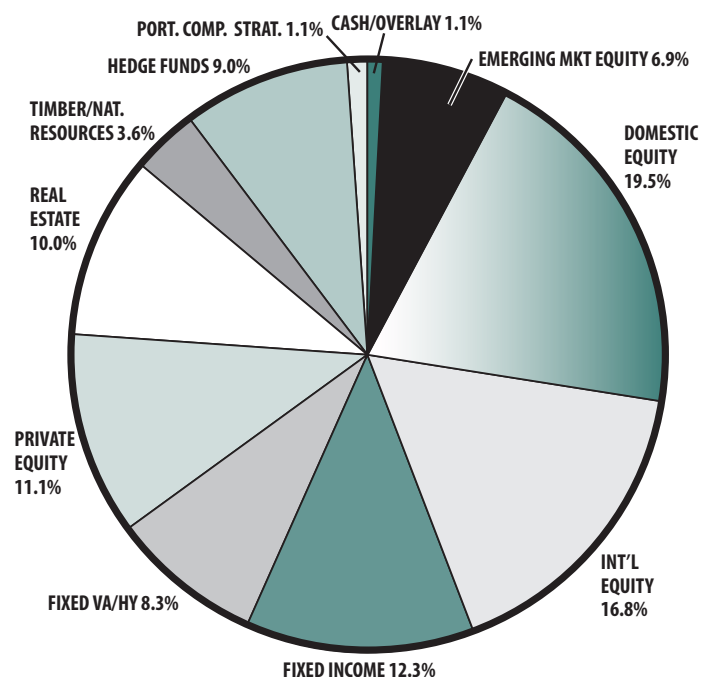
5 years 2014
10.13%

ACTUARIAL

▶ Funded Ratio	49.9%
▶ Date of Last Valuation	01/16
▶ Actuary	Sherman Actuarial Services, LLC
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	4.0% Increasing
▶ Year Fully Funded	2036
▶ Unfunded Liability	\$136.8 M
▶ Total Pension Appropriation (Fiscal 2017)	\$11.4 M

	ACTIVE	RETIRED
▶ Number of Members	825	775
▶ Total Payroll/Benefit	\$42.6 M	\$17.7 M
▶ Average Salary/Benefit	\$51,700	\$22,900
▶ Average Age	NA	76
▶ Average Service	NA	NA

ASSET ALLOCATION (12/31/16)



EARNED INCOME OF DISABILITY RETIREES (2015)

▶ Number of Disability Retirees	47
▶ Number Who Reported Earnings	14
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2016 Return	8.03%
▶ 2016 Market Value	\$132.5M
▶ 2012-2016 (Annualized)	9.23%
▶ 1985-2016 (Annualized)	8.54%